

	<u>UP TO \$10</u>	<u>\$10-25</u>	<u>\$25-50</u>	<u>\$50-100</u>	<u>GREATER THAN \$100</u>
THERMOFORMING	5.0X	6.0X	7.0X	7-8.0X	7-9.0X
DISTRIBUTION	4-5.0X	5-6.0X	6-6.5X	6-8.0X	8-10+X
COMPOUNDING/MASTERBATCH	6.0X	6-8.0X	7-8.5X	7-9.0X	8-11.5X
MOLDING (CUSTOM)	4.0X	4-6.0X	5-7.0X	5-7.5X	5-8X
FILM/SHEET	5.0X	6-7.0X	6-7.5X	6-8.0X	6-8.5X
PIPE/TUBE/PROFILES	5.0X	6.0X	6-7.0X	6-8.0X	6-8.5X
PERFORMANCE ADDITIVES	5-7.0X	6-8.0X	6-9.0X	6-10.0X	6-12+X

1. Based on actual completed transactions and PTA interviews of active industry buyers and sellers.

2. Reflects a pricing multiple expansion due to the increased size in sales of the target company.

3. Prices vary due to growth potential, synergies/cost savings with a buyer, quality of the business etc.