

INLAND MARINE

Inland Marine property coverage includes bailee, truck cargo and warehouse liability. Bailees, parties who hold property belonging to someone else, motor truck cargo companies and warehouses all safeguard property belonging to others and cover property, through inland marine insurance, as if it were owned property. Inland Marine insurance may also cover valuable personal and commercial property that is easily moved. This inland marine insurance, deemed "floater" coverage, typically covers property more broadly than typical homeowner or commercial property coverage. Waterborne cargo is typically insured as ocean marine or "wet" marine and maintains liability, policy forms and underwriting criteria standards different from those of inland marine.